



Life sciences liability coverage

Coverage that stays a step ahead of rapid change and unique risks

Insurance should do more than protect against liability exposure. By showing prudent financial management and accountability, it can also boost stakeholder confidence. Liberty Specialty Markets Healthcare Life Sciences does just that, by underwriting general and product liability, professional liability, and human clinical trial insurance coverage throughout the life sciences industry, with experienced underwriters who have the technical expertise this field demands.

Thoughtful solutions for unthinkable situations

Pinpointing gaps in coverage can prevent millions of dollars in potential losses. That's why our specialists are invested in understanding the nuances of this complex industry. Count on their firm grasp of the science associated with various product classes to provide this highly specialized coverage.

That's just part of the picture. In addition, we keep pace with the swiftly changing legal and regulatory environments. Our production specialists have the expertise and authority to meet each client's needs.

Now considering coverage for:

- Medical products and medical device manufacturers and distributors
- Specialty and generic pharmaceutical companies
- Biotechnology companies
- Human clinical trials
- Clinical research organizations
- Site management organizations
- Over-the-counter products
- Nutraceuticals



Capacity and coverage highlights

With a **capacity of up to \$15M**, this protection features:

- Products-completed operations coverage with option to add professional liability coverage under one policy aggregate
- Separate policy aggregate available for general liability
- Claims made and defense within limits for products and professional liability
- Occurrence available for premises operations
- Seven-year extended reporting period available upon request; additional premium not to exceed 200 percent of policy premium
- Follow-form excess with duty to defend when required by underlying policies
- Includes punitive damages, where allowable by law
- Blanket additional insured coverage
- Notice of circumstance language
- Worldwide territory
- Definition of bodily injury includes humiliation
- Seven-year claim reporting for written notice of circumstances prior to policy expiration or subsequent, continuous renewal
- Products-completed operations coverage enhancements available
 - Class I product recall expense – \$50K per occurrence/\$50K policy aggregate; excess over a separate self insured retention (SIR) or deductible
 - Repair or replacement expense – \$10K policy aggregate. Pays costs to repair or replace a defective product component without the need to recall the product physically. No deductible.
 - Human clinical trial personal information protection expense – \$25K aggregate limit
 - Medical expense reimbursement expense – \$1K per person/\$10K policy aggregate/no deductible

Human Clinical Trials Coverage

Coverage highlights include:

- Phase I – Phase IV coverage, including coverage for noncompulsory studies
- Carve-back for direct patient care provided to a human clinical trial participant, pursuant to the trial's written protocol
- No-fault compensation where required
- Coverage for the full length of a trial, per patient limit, and/or annual policies
- Fast response time: three business days or fewer turnaround for complete submissions

Product contacts:

Ross May

Underwriting Manager

ross.may@libertyglobalgroup.com

+44 (0) 744937292

Libbie Sargent

Underwriter

libbie.sargent@libertyglobalgroup.com

+44(0) 7483074828

