

Press release from Liberty International Underwriters in Europe

European trade credit and political risk appointment for Liberty International Underwriters in Europe

21 JUNE 2010, London – Continuing its expansion into continental Europe, Liberty International Underwriters in Europe (LIU Europe), a division of Liberty Mutual Group, has established a local underwriting presence in France for trade credit and political risk business with the appointment of Alexandre Egnell* as Assistant Vice President, Trade Credit/Political Risk.

Based in Paris, Mr. Egnell reports to Matthew Woollam, Chief Underwriting Officer, Trade Credit and Political Risk for underwriting/technical issues, and to Olivier Muraire who heads up LIU Europe's Southern operation. This is LIU Europe's second appointment to its French operations in the past month.

With fifteen years' experience in the insurance industry, Mr. Egnell has held senior underwriting roles in trade credit and political risk in the U.S. and France. He also has a Master's degree in Business and Insurance Law from the Paris-Sorbonne University.

Commenting on the appointment, Matthew Woollam said: "Outside London, continental Europe is our biggest market for trade credit and political risk business. France in particular has a strong manufacturing base and the banks there focus on trade and commodity finance, which creates a strong demand for trade and investment related insurance.

Alexandre Egnell's appointment as a local, French speaking underwriter will help us grow our share of this market and is the latest in a line of recent appointments as we look to extend LIU Europe's product lines throughout Europe."

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*A hi-res photo is available on request.

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Notes to editors:**About Liberty Mutual Insurance Europe Limited (LMIE)**

Liberty Mutual Insurance Europe Limited (www.liueurope.com) is a wholly owned subsidiary of global insurer Liberty Mutual Group and trades under the Liberty International Underwriters (LIU) name.

About Liberty International Underwriters (LIU)

Established in 1999, Liberty International Underwriters (www.libertyiu.com) provides a diverse range of specialty products distributed exclusively through the independent broker network. The LIU staff of over 1,300 professionals offers core products in marine, aviation, energy, engineering, global crisis management, property, casualty, professional liability, directors & officers, construction surety bonds, legal expenses and trade credit insurance. Worldwide offices include North America, Europe, the Middle East, and Asia Pacific.

LIU is part of Liberty Mutual Group's International operations, which reported net written premium of \$7.1 billion in 2009, an increase of 4.8 percent over 2008. This constituted 25.1 percent of Liberty Mutual Group's \$28.26 billion in net written premium for the year ended December 31, 2009.

About Liberty Mutual Group

Boston-based Liberty Mutual Group is a diversified global insurer and fifth largest property and casualty insurer in the U.S. based on 2008 direct written premium. The Company also ranks 71st on the Fortune 500 list of largest corporations in the U.S. based on 2009 revenue. As of December 31, 2009, Liberty Mutual Group had \$109.5 billion in consolidated assets, \$95.0 billion in consolidated liabilities, and \$31.1 billion in annual consolidated revenue.

Liberty Mutual Group offers a wide range of insurance products and services, including personal automobile, homeowners, workers compensation, commercial multiple peril, commercial automobile, general liability, global specialty, group disability, assumed reinsurance, fire, and surety.

Liberty Mutual Group (<http://www.libertymutualgroup.com>) employs over 45,000 people in more than 900 offices throughout the world.