

Press release from Liberty International Underwriters

Liberty International Underwriters Europe appoints Matthew Hogg to spearhead global drive into specialist risks

8 March 2010, London – Liberty International Underwriters Europe (LIU Europe), a division of Liberty Mutual Group, has appointed Matthew Hogg as vice president to lead a newly established Strategic Assets division that will develop and underwrite a range of specialist risks including intellectual property, reputational risks, cyber insurances and non-material damage business interruption*.

Matthew Hogg joined LIU Europe in January 2010 and is based in London. He has a global remit for Liberty International Underwriters to underwrite these specialist risks, which will complement many existing lines of business.

Hogg joins from Marsh where he spent two years as 'Europe, Middle East and Africa Technology Leader' establishing new business, products and engaging in client servicing. Prior to that he spent five years with a specialty insurer developing specialist risks products. He has a Masters in Law and Economics and is ACII qualified.

Commenting on the appointment Sean Rocks, LIU Europe's Chief Executive said; "We are continually looking to broaden the scope of our offering into non-traditional areas of coverage and the appointment of Matthew Hogg will allow us to offer insurance for some of the newer risks that increasingly represent a growing exposure for many businesses.

Matthew's exceptional experience makes him the ideal person to spearhead LIU's global drive into these new areas of risk and we will look to grow the team over time."

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A hi-res photo is available on request.

* Non-material damage business interruption – can be an interruption to the supply chain e.g. regulatory and political risks, or a canal being closed so goods can't get to a factory. There need not be any physical loss or damage to the policyholder's assets, but simply an event outside the insured's control preventing the continuation of business activity.

Enquiries:

Adrian Beeby T: 020 7623 2368

FWD M: 07879 403564
PR for LIU Europe E: adrian.beeby@fwdpr.co.uk

Jo Williams T: 020 7860 6625
PR for LIU Europe M: 07810 526029
E: jo.williams@libertyiu.com

Notes to editors:

About Liberty International Underwriters Europe (LIU Europe)

LIU Europe is a trading name of Liberty Mutual Insurance Europe Limited and its European branches.

About Liberty Mutual Insurance Europe Limited (LMIE)

Liberty Mutual Insurance Europe Limited (www.liueurope.com) is a wholly owned subsidiary of global insurer Liberty Mutual Group and trades under the Liberty International Underwriters (LIU) name.

About Liberty International Underwriters (LIU)

Established in 1999, Liberty International Underwriters (www.libertyiu.com) provides a diverse range of specialty products distributed exclusively through the independent broker network. The LIU staff of over 1,300 professionals offers core products in marine, aviation, energy, engineering, global crisis management, property, casualty, professional liability, directors & officers, construction, surety bonds, legal expenses and trade credit insurance. Worldwide offices include North America, Europe and Asia Pacific.

LIU is part of Liberty Mutual Group's International operations, which reported net written premium of \$6.8 billion in 2008, an increase of 18.3% over 2007. This constituted 26.5 percent of Liberty Mutual Group's \$25.5 billion in net written premium for the year ended December 31, 2008.

About Liberty Mutual Group

Boston-based Liberty Mutual Group is a diversified global insurer and fifth largest property and casualty insurer in the U.S. based on 2008 direct written premium. The Company also ranks 86th on the Fortune 500 list of largest corporations in the U.S. based on 2008 revenue. As of December 31, 2009, Liberty Mutual Group had \$109.5 billion in consolidated assets, \$95.0 billion in consolidated liabilities, and \$31.1 billion in annual consolidated revenue.

Liberty Mutual Group offers a wide range of insurance products and services, including personal automobile, homeowners, workers compensation, commercial multiple peril, commercial automobile, general liability, global specialty, group disability, assumed reinsurance, fire, and surety.

Liberty Mutual Group (<http://www.libertymutualgroup.com>) employs over 45,000 people in more than 900 offices throughout the world.